Revenue Canada / Revenu Canada

# TAX DEDUCTION WAIVER FOR A DIRECT TRANSFER OF AN ELIGIBLE RETIRING ALLOWANCE

## Who can use this form?

Use this form to have the tax deductions waived for the **eligible part of a retiring allowance** from your employer, if you transfer all or part of this allowance directly to a registered pension plan (RPP), or to a registered retirement savings plan (RRSP). For more information, see Chapter 5 of the guide called *RRSPs and Other Registered Plans for Retirement.*

If you are a non-resident, use Form NRTA1, *Authorization for Non-Resident Tax Exemption,*

You have to complete a separate waiver for each transfer.

## Information

If you transfer the eligible part of a retiring allowance, minimum tax may apply when you file your income tax return. For more information on minimum tax, see line *400* of the *Genera/ Income Tax* Guide, or get Form T691, *Calculation of Minimum Tax,* from your tax services office or tax centre.

Once you and your employer complete and sign this waiver, your employer will have the authority to not wilthhold tax. Your employer should keep a copy of this waiver in case we ask to see it.

If the recipient's plan is an RRSP; we refer to the plan issuer. If the recipient's plan is an RPP; we refer to the plan administrator.

For more information, get Interpretation Bulletin IT-337, *Retiring Allowance,* or Information Circular *79-8, Forms to Use to Directly Transfer Funds to or Between Plans, or to Purchase an Annuity,* from your tax services office or tax centre.

## Identification

| Last name (please print) | Usual first name and initials | Social insurance number |
|---|---|---|
| | | |

Address

## Details of transfer

**Eligible amount** $

**From:** _____
Name of employer

**To:** (tick the box that applies to the plan)

☐ RPP

☐ RRSP

Name of plan _____ Registration number _____ Contract or individual plan number _____

Name of administrator or issuer

Address of administrator or issuer

## Certification

I certify that the issuer or the administrator of the receiving plan has advised me that the plan is registered, or that the issuer of the recipient retirement savings plan will apply to register the plan under the *Income Tax Act.*

Date _____ Individual's signature _____

I certify that the transfer of the amount stated above will be made directly to the administrator or issuer of the receiving plan, and that the amount transferred will be reported on a *T4A Supplementary, Statement of Pension, Retirement, Annuity, and Other Income.*

Date _____ Employer's signature _____